

RESTAURANT

BUSINESS

FOR SALE

Morpeth Street,
Newcastle upon Tyne, NE2 4AS

£80,000

LEASEHOLD BUSINESS OPPORTUNITY



Approx. £10,000
Weekly Turnover



Fully Fitted
Restaurant



Popular Location
Near City Centre



New Lease
Available

THE OPPORTUNITY

An exciting opportunity to acquire an established and fully fitted restaurant business in the popular Morpeth Street / Spital Tongues area of Newcastle upon Tyne.

The business is offered for £80,000, with a new lease available at a quoted rent of £15,600 per annum (£1,300 per month).

The premises are fitted and ready for continued restaurant operation, providing an excellent opportunity for an experienced operator, first-time restaurateur or food and beverage business looking for an established trading location.

KEY HIGHLIGHTS

- Business sale price: £80,000
- Reported weekly turnover: approx. £10,000
- Card sales: approx. £9,000 per week
- Just Eat / Delivery sales: approx. £1,000 per week
- Rent: £15,600 per annum
- Monthly rent: £1,300
- New lease available
- Class E planning use
- Alcohol licence: 9:00am – 10:00pm
- Fully fitted restaurant premises
- Established kitchen and bar facilities
- Customer dining area
- Existing delivery / takeaway trade
- Closed Sundays and Mondays, offering potential to extend trading hours



CUSTOMER DINING AREA



SERVICE / BAR AREA



FEATURES & FACILITIES

- ✓ Attractive and characterful interior
- ✓ Established commercial kitchen
- ✓ Range of fixtures, fittings & equipment
- ✓ Dine-in, takeaway & delivery operation
- ✓ Alcohol licence in place
- ✓ Strong local customer base
- ✓ Potential to extend opening hours and increase turnover



LOCATION

Located on Morpeth Street in Spital Tongues, Newcastle upon Tyne, close to the city centre and surrounded by residential and student populations.

Strong location for both dine-in and delivery trade.



TRADING & LICENCE

Currently trading five days per week.

Closed Sundays and Mondays.

Alcohol licence: 9:00am – 10:00pm

Class E planning use.



LEASE

A new lease is available to the incoming purchaser.

Rent: £15,600 per annum (£1,300 per month)

Full lease terms available upon request and subject to negotiation and landlord approval.



DEVELOPMENT POTENTIAL

Opportunity to increase turnover by:

- Opening on Sundays and Mondays
- Extending trading hours (where permitted)
- Expanding delivery & takeaway sales
- Developing the food offering
- Increasing marketing & online presence
- Introducing additional revenue streams



VIEWING STRICTLY BY APPOINTMENT

Contact Details:
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FURTHER INFORMATION

Further financial information, trading records and lease details can be provided to genuinely interested parties, subject to appropriate confidentiality and verification.

£80,000

BUSINESS SALE / LEASEHOLD OPPORTUNITY