




Terrazza Restaurant

Established Italian Restaurant in Rugeley




blacks

business brokers

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Freehold: £674,995

Ref 3950

Leasehold: £99,950

- Established Since 1997
- Accounts Available on Request
- 3 Bedroom Accommodation
- Potential For Extended Opening Hours
- Only Operating 5 Days Per Week
- Excellent Online Reviews
- Projected Turnover December 2022 £520,000
- Seating for 114 Customers
- Increased Development in Housing Due 2023
- Scope For Lunchtime Trade
- No Immediate Competition

Terrazza Restaurant

10 Lichfield St, Rugeley, Staffordshire, WS15 2EH

Description

REF 3950 – Italian Restaurant in Rugeley

Blacks Business Brokers is delighted to offer for sale this exceptionally well-presented restaurant, which has been in the careful ownership of our client for many years.

INTRODUCTION

La Terrazza Ristorante Italiano was established by our client in the historic area of Rugeley in 1997. La Terrazza Ristorante Italiano is a traditional Italian restaurant with excellent reputation and online reviews. It has become very well known in this area and has a strong base of regular customers in place as well as benefitting from a huge amount of passing trade due to this excellent trading position. La Terrazza Ristorante Italiano has a comprehensive website in place and a strong social media following.

LOCATION

La Terrazza Ristorante Italiano occupies a main road trading position. The area is densely populated commercially with neighbouring businesses including independent retailers and large multiples within the town. There are also a number of supermarkets, schools and other amenities nearby. The area is well linked by the A460 and A51 with very strong public transport links and parking is available in the surrounding area.

REASON FOR SALE

The business is ideally suited to a hands-on owner-operator but due to our client's desire for a well-earned lifestyle change, the business is offered for sale. This presents an excellent opportunity for a new owner-operator or team to take the business to the next level.

LEASE

The building is available on a Full Repair and Insure lease (FRI lease). This is the most common form of commercial lease. We are advised that a new lease can be made available for a new owner with terms to be agreed.

STAFF

The business operates with our client and the assistance of staff in employment.

FINANCIAL DETAILS

La Terrazza Ristorante Italiano has traded solidly since opening and our client has established a strong repeat customer base. Our client has advised of a projected annual turnover for year ending December 2022 at £520,000. Full financial information is available upon request.

SUMMARY

This well established business occupies an enviable trading position in a historic but new and upcoming area of Rugeley. Our client has

Financial Information

Annual Turnover: £326,026

Gross Profit: £99,964

Rent: £692 Per Week

Business Accommodation

BUSINESS RATES

Purchasers should enquire with relevant local authorities to confirm the rates payable.

BUILDING LAYOUT AND DESIGN

La Terrazza Ristorante Italiano operates from an impressive and well presented property on a busy road. The business has large branding and signage on display above a glazed frontage. Inside, the main dining area offers seating for one hundred and fourteen, with a fully fitted professional kitchen/preparation area to the rear. There are also customer toilet facilities. The building is also available with a well presented 3 bedroom accommodation. If not required there is potential to turn the first floor into an additional upstairs bar and private function room.

Opening Times:

Tuesday- Saturday- 6pm - 12am

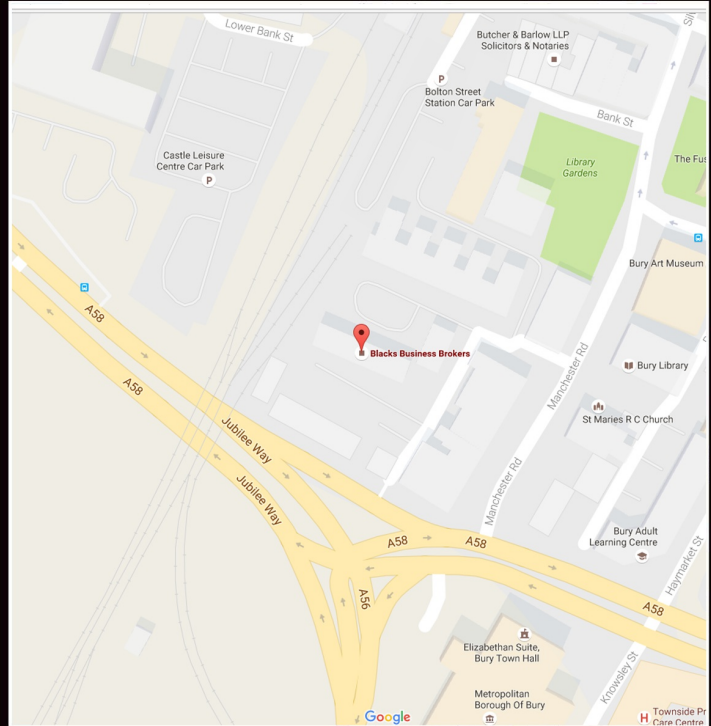


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FOR REASONS OF CONFIDENTIALITY, ALL VIEWING MUST BE THROUGH BLACKS BUSINESS BROKERS

CONDITIONS OF BLACKS BUSINESS BROKERS LTD PARTICULARS:

These particulars are provided only as a general outline of the property and are believed to be correct but their accuracy is not guaranteed and they do not form any part of the contract. For clarification, we wish to inform prospective purchasers that we have prepared these sales particulars as a general guide. We have not carried out a detailed survey nor tested the service, appliances and specific fittings.

Applicants should make their own enquiries and the authority to make, give or imply and representation or warranty whatsoever relating to the business/property referred to above.